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NAI ALLIANCE ANNOUNCES FOURTH QUARTER RETAIL STATISTICS

(Reno, NV) – NAI Alliance Retail Division recently completed their market survey of the Reno Sparks Market for the fourth quarter of 2009. Excluding regional malls, their findings show total rentable square footage at 12,935,703 and total vacant square feet at 2,179,834. This gives an overall vacancy rate of 16.85%, line shop vacancy of 20.99% and anchor vacancy of 13.82%. Total net absorption for the fourth quarter was -96,808 square feet and the total gross absorption was 115,576 square feet. Gross absorption for the year was 703,594 square feet and the net absorption came in at 38,142 square feet.

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NAI Alliance is a premier commercial real estate firm in Northern Nevada. We specialize in the sales, leasing and management of office complexes, retail shopping centers, and industrial warehouse buildings in conjunction with land and investment properties. As a member of NAI Global, we are part of 375 offices, with 8,000 professionals in 55 countries with \$45 billion in transaction volume and 250 million square feet managed worldwide. Our expert's long standing experience in the community provides the combination of local insight and global resources to deliver the real estate opportunities and solutions that your business requires. Please visit us at www.naialliance.com.