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NAI Alliance Sold 24-Unit Apartment

(Reno, NV) - Morgan Walsh with the Multi-Family Group at NAI Alliance, represented the Seller in the sale of Locust Canyon Apartments, a 24-unit bank-owned apartment property. The apartments sold for \$400,000 (\$35/SF) on occupancy of 38%. The buildings were constructed in 1978, renovated in 1985 and are located at Locust and Grand Canyon, east of Wells Avenue and north of Plumb Lane, Reno, Nevada.

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NAI Alliance is a premier commercial real estate firm in Northern Nevada. We specialize in the sales, leasing and management of office complexes, retail shopping centers, and industrial warehouse buildings in conjunction with land, multi-family and investment properties. As a member of NAI Global, we are part of 350 offices, with 5,000 professionals in 55 countries with \$45 billion in transaction volume and over 200 million square feet managed worldwide. Our expert's long standing experience in the community provides the combination of local insight and global resources to deliver the real estate opportunities and solutions that your business requires. Please visit us at www.naialliance.com.